

2011

Rental Real Estate or Royalty Income and Expense Worksheet

Please complete a separate worksheet for each property owned.

Rent and Royalty – General Information

Name _____ Taxpayer/Spouse/Joint Property _____

Rental Property Address _____
Street City State Zip

Property ID # _____

Did you acquire this property in 2011? Yes No

Did you dispose of this property in 2011? Yes No

If yes to either question above, please include a copy of the settlement statement.

Percentage ownership if not 100% _____ Business use percentage if not 100% _____

(See Reverse)

Rent and Royalty – Income

Gross Rents Received \$ _____ Gross Royalties Received \$ _____

Rent and Royalty – Expenses

Advertising	\$ _____	Commissions/Fees	\$ _____
Auto/Travel		Insurance	\$ _____
Lodging	\$ _____	Legal/Professional Fees	\$ _____
Food (separate from lodging)	\$ _____		
Number of miles driven	_____		
Mortgage Interest (Include 1098)	\$ _____	Repairs	\$ _____
Other Interest	\$ _____	Supplies	\$ _____
Taxes - Real Estate <i>(include statement)</i>	\$ _____	Clean/Maintenance	
City Fees	\$ _____	Equipment	\$ _____
		Snow Removal	\$ _____
		Yard Work	\$ _____
Wages/Salaries	\$ _____	Other Expenses (list)	
Utilities - Electric	\$ _____	_____	\$ _____
Heat	\$ _____	_____	\$ _____
Telephone	\$ _____	_____	\$ _____
Water/softener	\$ _____	_____	\$ _____
Garbage	\$ _____	_____	\$ _____

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Major Purchases and Improvements

Item Purchased	Date Purchased	Cost (including sales tax)	Item Traded	Additional Cash Paid	Other Information

Disposition of Property

Item Sold	Date Sold	Gross Amount	Sales Expense	Date Acquired	Cost

Vacation Home (Mixed Use Property) Information:

Mixed-use property is a residence that an owner both rents out and uses personally. Please indicate below the numbers of days the property was used in each category in 2011.

	<u># Days</u>
Personal use (including rental to family members)	_____
Personal use, but most of day spent repairing or maintaining unit	_____
Vacant	_____
Rented at or above Fair Rental Value	_____
Rented below Fair Rental Value *	_____
<i>Total for Year must equal</i>	<u>365</u>

* List details of rentals below Fair Rental value: